

TONBRIDGE & MALLING BOROUGH COUNCIL

CABINET

20 March 2018

Report of the Management Team

Part 1- Public

Matters for Information

1 STRATEGIC RISK REGISTER

An information report to advise Cabinet of the current strategic risks and how they are being managed.

1.1 Introduction

- 1.1.1 The Risk Management Strategy of the Council is to adopt best practices in the identification, evaluation, and cost-effective control of risks. This is intended to ensure that risks are reduced to an acceptable level or, where reasonable eliminated, thereby safeguarding the Council's assets, employees and customers and the delivery of services to the local community. Examples of risk include budget deficit, cyber/data loss, environmental and reputational.
- 1.1.2 The Strategic Risk Register (SRR) was reviewed and updated to align with the new Corporate Strategy back in the Autumn. The SRR is considered to be a 'live' document and is updated, as often as is required, by the Management Team.

1.2 Latest Iteration

- 1.2.1 It has been agreed that the SRR will be presented twice yearly to the Audit Committee. However, as the Cabinet has responsibility for taking in-year decisions on resources and priorities, it is felt appropriate to advise Cabinet of the current position.
- 1.2.2 As Cabinet will be aware from reports during the last cycle, updates have been made in respect of emergency arrangements, contaminated land and the potential impact of the demise of a large partner organisation.
- 1.2.3 Accordingly, the latest iteration of the SRR is attached at **[Annex 1]** for Cabinet's information.

1.3 Legal Implications

- 1.3.1 None.

1.4 Financial and Value for Money Considerations

1.4.1 Financial issues may arise in mitigating risk, but these will be managed within budget resources or reported to Members for further action if this is not possible.

1.5 Risk Assessment

1.5.1 The SRR flows from the Risk Management Strategy and is managed and updated by Management Team. The SRR will be reported regularly to Members of either the Audit Committee or Cabinet.

1.6 Policy Considerations

- Asset Management
- Customer Contact
- Human Resources
- Business Continuity/Resilience
- Health and Safety
- Community

Background papers:

contact: Sharon Shelton

Nil

Julie Beilby
Chief Executive for Management Team